

SIRIUS REAL ESTATE LIMITED

(Incorporated in Guernsey with registered number 46442)

STERLING CURRENCY ELECTION FORM

IVC

To receive the Final Dividend and all other future Dividend payments in Sterling instead of Euro, please provide bank account details for an account nominated in Sterling and then sign, date and post this form. This currency election will apply to all of your holding and cannot be made in respect of part only of your holding of Ordinary Shares.

Bank Details for payment of Dividends offered in Sterling:

Name of Account Holder/Account Name

Branch Address

Branch Sort Code

Account Number

Building society reference/roll number (if applicable)

If the holder is a corporate body, the stamp of the bank or building society is required. For personal shareholders the stamp is required where payment is being made other than to the sole or first-named holder. The branch stamp is required in order to confirm that the signature(s) below is/are that of the shareholder(s) and/or authorised signatory.

Signature Page

I/We hereby authorise you to pay my/our entitlement to the Final Dividend and all other future Dividend payments made by the Company for which a currency election is offered in Sterling, in respect of my/our entire holding of ordinary shares, until such time as this election is revoked or cancelled by me/us in writing.

Signature

Signature

Dated

Signature

Contact
number

Signature

In the case of joint holders ALL must sign. In the case of a corporation this Currency Election Form should be executed under its common seal or be signed by a duly authorised official, whose capacity should be stated. All enquiries regarding this form should be directed to Capita Asset Services, Corporate Actions, The Registry, 34 Beckenham Road, Beckenham, Kent BR3 4TU; telephone: 0371 664 0321. Calls are charged at the standard geographic rate and will vary by provider. Calls outside the United Kingdom will be charged at the applicable international rate. The helpline is open between 9.00 am – 5.30 pm, Monday to Friday excluding public holidays in England and Wales. Please note that Capita Asset Services cannot provide any financial, legal or tax advice and calls may be recorded and monitored for security and training purposes.

THIS DOCUMENT IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION. If you are in any doubt as to the action you should take, you are recommended to seek your own personal financial advice immediately from your stockbroker, bank manager, solicitor, accountant or other independent financial adviser authorised under the Financial Services and Markets Act 2000 if you are resident in the United Kingdom or, if not, from another appropriately authorised independent financial adviser.

This Currency Election Form should not be completed by Shareholders wishing to receive their entitlement to the cash Dividend on the whole of their holding of Ordinary Shares in Euro or by any Shareholders who hold their Ordinary Shares in CREST. Note that a currency election will apply to all of your holding and cannot be made in respect of part only of your holding of Ordinary Shares. If you have sold or transferred any Ordinary Shares or purchased any Ordinary Shares on or before 12 July 2017 (being the last day to trade in order to be eligible for the cash dividend or the scrip dividend) you should contact your stockbroker or other agent through whom the sale, transfer or purchase was made without delay for advice as to how this Currency Election Form should be dealt with.

Words and expressions used in this Currency Election Form shall, unless otherwise defined, have the meanings attributed to them in the accompanying circular to Qualifying Shareholders dated 4 July 2017 ("**Circular**").

This Currency Election Form is not transferable.

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If you wish to receive your entitlement to the Final Dividend and all other future Dividend payments made by the Company for which a currency election is offered in Sterling, in respect of your entire holding of ordinary, you must complete this form and return it by post or courier to the Registrar. Unless this is done, you will receive the full cash Dividend on the whole of your holding in Euro.

Your Final Dividend cash entitlement in Sterling will be calculated by reference to the Euro to Sterling Conversion Rate. The Company will release the Euro to Sterling Conversion Rate on RNS on 4 July 2017.

To receive your entitlement to the Final Dividend and all other future Dividend payments made by the Company for which a currency election is offered in Sterling, in respect of you entire holding of ordinary shares, simply sign, date and post this form.

If, after posting this Currency Election Form, you wish to revoke or cancel your election, you will need to do so in writing and send such notice of cancellation or revocation to the Registrars. The Currency Election Form will remain valid until written cancellation or revocation is given to the Registrars.

This currency election will apply to all of your holding and cannot be made in respect of part only of your holding of Ordinary Shares.

To the Directors of the Company:

I/We, the undersigned, being the registered holder(s) of Ordinary Shares in the Company hereby give notice that, in respect of the number of Ordinary Shares registered in my/our name at the Record Date, I/we elect to receive my/our entitlement to the Final Dividend and all other future dividend payments made by the Company for which a currency election is offered in Sterling, in respect of my entire holding of ordinary shares, until such time as this election is revoked or cancelled by me/us in writing, instead of receiving Dividend payments in Euro, on the same terms and conditions as any offer made to other Qualifying Shareholders and in accordance with the Memorandum and Articles of Incorporation of the Company and the Circular and as contained in any future circulars sent to eligible shareholders in connection with such offers from time to time.

The Company is authorised and instructed to treat me/us as having made an election, in the case of each such offer, in respect of any total number of Ordinary Shares comprised in my/our holding at the Record Date for the relevant offer, on a basis which will result in the payment to me/us of our cash entitlement to the Dividend in Sterling. The mandate herein contained shall remain valid until revoked by me/us or the Directors.

By completing and returning this Currency Election Form I/we warrant that I/we am/are (a) Qualifying Shareholder(s) and I/we acknowledge that the Company, in making payments to me/us in respect of the Final Dividend, is acting in reliance on that warranty.