

Proxy Form
Sirius Real Estate Limited



To be held at 33 St James Square, London SW1Y 4JS on 22 September 2017 at 9.30am UK time and at any adjournment thereof

I/We

(BLOCK LETTERS PLEASE)

of

being (a) shareholder(s) of the above named Company, hereby appoint the Chairman of the Meeting or

as my/our proxy to vote for me/us and on my/our behalf at the Annual General Meeting of the Company to be held at 33 St James Square, London SW1Y 4JS on 22 September 2017 at 9.30am UK time and at any adjournment thereof. A proxy need not be a shareholder of the Company.

I/We direct my/our proxy to vote as follows:

Ordinary resolutions

For Against Withheld

THAT:

1.	The reports of the Directors and the audited accounts of the Company for the year ended 31 March 2017 together with the report of the Auditors on those audited accounts, be received.	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
2.	The Directors' Remuneration Report (other than the part containing the Directors' Remuneration Policy) as detailed in the Annual Report and Accounts for the financial year ended 31 March 2017, be approved*.	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
3.	The Directors' Remuneration Policy as detailed in the Annual Report and Accounts for the financial year ended 31 March 2017 be approved*.	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
4.	Justin Atkinson be elected as a Director of the Company.	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
5.	Andrew Coombs be re-elected as a Director of the Company.	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
6.	Wessel Hamman be re-elected as a Director of the Company.	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
7.	Alistair Marks be re-elected as a Director of the Company.	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
8.	James Peggie be re-elected as a Director of the Company.	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
9.	Neil Sachdev be re-elected as a Director of the Company.	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
10.	KPMG Channel Islands Limited be reappointed as the auditors of the Company, to hold office from the conclusion of the Annual General Meeting until the conclusion of the next Annual General Meeting at which the accounts are presented to the Company.	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
11.	The Audit Committee be authorised to fix the Auditors remuneration.	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
12.	The final dividend of €0.0153 per ordinary share declared for the year ended 31 March 2017 be formally ratified and approved.	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
13.	To authorise the Directors to offer to any holders of ordinary shares the right to elect to receive ordinary shares (credited as fully paid) instead of the whole (or some part, to be determined by the Directors of the Company) of any dividend declared in respect of part or all of the financial year ending in 2018.	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

Special business

14.	To authorise the Directors to disapply pre-emption rights of up to five per cent. (5%) of issued share capital (special resolution); and To authorise the Directors to disapply pre-emption rights for up to an additional five per cent. (5%) of issued share capital for acquisitions or other capital investments (special resolution).	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
15.	To authorise the Company to purchase its own ordinary shares (special resolution).	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

Signed this..... day of..... 2017

Signature

* Advisory in nature.

Notes

- (1) As a shareholder of Sinus Real Estate Limited (the Company) you are entitled to appoint a proxy to exercise all or any of your rights to attend, speak and vote at the Annual General Meeting (Meeting) on your behalf. You should appoint a proxy using the procedures set out in these notes.
- (2) A proxy need not be a shareholder of the Company but must attend the Meeting to represent you. A shareholder may appoint a proxy other than the Chairman of the Meeting. If such an appointment is made delete the words "the Chairman of the Meeting or" and insert the name of the person appointed in the space provided. The Chairman of the Meeting will act as your proxy whether or not such deletion is made if no other name is inserted. If the proxy is being appointed in relation to less than your full voting entitlement, please enter into the box next to the proxy holder's name the number of shares in relation to which they are authorised to act as your proxy. If left blank your proxy will be deemed to be authorised in respect of your full voting entitlement.
- (3) Please indicate with an "X" in the appropriate box how you wish the proxy to vote. If you wish your proxy to cast only certain votes for and certain votes against, insert the relevant number of shares next to the appropriate box.
- (4) The "Withheld" option is provided to enable you to instruct your proxy to withheld from voting on a particular resolution. Selecting "Withheld" is not a vote in law and will not be counted in the calculation of the proportion of the votes "For" or "Against" a resolution.
- (5) The proxy will exercise his discretion as to how he/she votes or whether a vote is to be withheld:
 - a. on any resolution referred to in this form of proxy if no instruction is given in respect of that resolution; and
 - b. on any business or resolution considered at the meeting other than the resolutions referred to in this form of proxy.
- (6) In the case of shareholders who trade their shares on the Main Market of the London Stock Exchange plc and are registered on the United Kingdom part of the register of shareholders, to be valid the original of this form of proxy and the original of any power of attorney or of the authority under which it is executed (or a notarial certified or office copy of such power of attorney) must be lodged with Capita Asset Services, PXS, 34 Beckenham Road, Beckenham, Kent, BR3 4TU by not later than 48 hours before the time appointed for the Annual General Meeting. Alternatively, you can appoint a proxy online at www.signalshares.com. To log on you will need your voting ID and shareholder reference number which are provided on the front of this card. Completing and returning this form of proxy or registering online will not prevent you from attending the meeting and voting in person if you so wish.
- (7) In the case of certificated shareholders and own-name registered dematerialised shareholders who trade their shares on the Main Board of the Johannesburg Stock Exchange and are registered on the South African part of the register of shareholders, to be valid the signed form of proxy must be lodged with the Company's South African Transfer Secretaries, Computershare Investor Services Proprietary Limited (registration number: 2004/003647/07) at Rosebank Towers, 15 Biermann Avenue, Rosebank, 2196 (PO Box 61051, Marshalltown, 2107) (or by email to Proxy@Computershare.co.za) (or by fax to (011) 688 5238), to be received by them by no later than 48 hours before the time of commencement of the Meeting. Completing and returning this form of proxy will not prevent you from attending the meeting and voting in person if you so wish.
- (8) A form of proxy executed by a corporation must be either under its common seal or signed by an officer or attorney duly authorised by that corporation.
- (9) In the case of joint holdings, the signature of the first named shareholder on the register of shareholders will be accepted to the exclusion of the votes of the other joint holders.
- (10) Dematerialised shareholders on the South African sub-register, other than own-name registered dematerialised shareholders, who wish to attend the Meeting in person will need to request their Central Securities Depository Participant ("CSDP") or broker to provide them with the necessary letter of representation in terms of the custody agreement entered into between such shareholder and their CSDP or broker. Dematerialised shareholders, other than own-name registered dematerialised shareholders, who are unable to attend the Meeting and who wish to be represented at the Meeting must provide their CSDP or broker with their voting instructions in terms of the custody agreement entered into between such shareholder and their CSDP or broker in the manner and time stipulated therein.
- (11) All alterations made to this form must be initialled by the signatory.
- (12) You may not use any electronic address provided in this form of proxy to communicate with the Company for any purpose other than those expressly stated.
- (13) Resolutions 2 and 3 are advisory in nature only.